

**Louisiana Local Government Environmental Facilities  
and Community Development Authority  
MINUTES OF LCDA EXECUTIVE COMMITTEE**

May 9, 2019

A meeting of the Louisiana Local Government Environmental Facilities and Community Development Authority (LCDA) Executive Committee was held on Thursday, May 9, 2019 at the LMA Building located at 700 North 10<sup>th</sup> Street in Baton Rouge, LA, with advance notices having been mailed to each member. The meeting was called for 10:15a.m. in Meeting Room 2.

**COMMITTEE MEMBERS PRESENT**

Mayor David Camardelle - Chairman  
Mayor David Butler - Vice Chairman  
Mayor Billy D'Aquila  
Mr. David Rabalais  
Ms. Mary Adams  
Mr. Guy Cormier

**COMMITTEE MEMBERS ABSENT**

**ADVISORY COMMITTEE PRESENT**

Mr. Mack Dellafosse

**ADVISORY COMMITTEE ABSENT**

**LCDA STAFF**

Ty E. Carlos – Executive Director  
Amy K. Cedotal – Assistant Secretary  
Kaylee Maglone – Project Manager

**OTHERS PRESENT**

Richard Williams - LMA  
Caitlin Guillory - McElroy, Quirk & Burch  
Mr. Charlie Butler  
Allison Ray - State Bond Commission  
James Pounders - State Bond Commission  
Matt Kern - Jones Walker Law Firm  
Patti Dunbar - Jones Walker Law Firm  
Katie Herbert - Jones Walker Law Firm  
John Shiroda - Hancock Whitney  
Shaun Toups - Government Consultants  
Carmen Lavergne - Butler Snow Law Firm  
Todd Burrall - Regions Bank  
Kent Schexanyder - Sisung Group

Jason Akers - Foley & Judell Law Firm  
Kathy Pine - BNYM  
Jim Ryan - GCI  
Melanie Harvey - GCI  
Gordon King - GCI

## **MINUTES**

Minutes of the LCDA Executive Committee meeting of April 11, 2019 were emailed to all members prior to today's meeting and copies were also provided in the Committee meeting folders. Mayor David Camardelle asked for any questions or corrections. With no comments or corrections brought to the Committee, motion to accept the minutes of the LCDA Executive Committee meeting of April 11, 2019 was made by Mr. David Rabalais, seconded by Ms. Mary Adams and without any objection the motion carried.

Chairman Camardelle stated there was a need for a motion to amend the agenda to add a project request. The project would be added as line item number ten (10) to the agenda, a Technical Amendment submitted by Mr. Matt Kern of Jones Walker Law Firm on behalf of Provident Group-ULM Properties LLC-University of Louisiana at Monroe, approving a modified form of the Investment Letter from adopted resolutions dated January 10, 2019 and February 14, 2019. A motion to accept the agenda addition was made by Mr. David Rabalais, seconded by Mayor Billy D'Aquilla and with a unanimous vote of the Executive Committee the motion carried.

## **BUDGET REPORT**

Mr. Ty Carlos reported that as of April 30, 2019 the LCDA had earned 64% of the budgeted revenues, while incurring 94% of budgeted expenditures. A motion to accept the budget report was made by Mayor David Butler, seconded by Mr. David Rabalais and without objection the motion carried.

## **DEVELOPMENT COMMITTEE REPORT**

### **St. Martin Parish GOMESA Project Series 2019**

Mr. David Rabalais explained St. Martin Parish represented by Mr. Jason Akers of Foley & Judell as Bond Counsel and Mr. Shaun Toups as Municipal Advisor were requesting preliminary approval of NTE \$10.25 million for projects related to GOMESA. Mr. Guy Cormier stated he would be recusing himself from voting as he is the designee for St. Martin Parish. With Mr. Cormier abstaining, a motion for approval was made by Mayor David Butler, seconded by Mayor Billy D'Aquilla, and with no opposition the motion carried.

### **St. Mary Parish GOMESA Project Series 2019**

Mr. David Rabalais explained St. Mary Parish, represented by Mr. Jason Akers of Foley & Judell Law Firm as Bond Counsel and Mr. Jim Ryan of Government Consultants as Municipal Advisor, was requesting preliminary approval of NTE \$11.5 million for projects related to GOMESA. A motion for approval was made by Mr. Guy Cormier, seconded by Mr. David Rabalais, and with no opposition the motion carried.

### **Ragin' Cajun Facilities, Inc.-University of Louisiana at Lafayette Cajundome Project Series 2019**

Mr. David Rabalais explained Ragin Cajun Facilities Inc, represented by Mr. Matt Kern of Jones Walker Law Firm as Bond Counsel and Mr. Lawrence Sisung as Financial Advisor, was requesting preliminary approval of NTE \$2,600,000, for improvements to the Cajundome. A motion for approval was made by Mayor David Butler, seconded by Ms. Mary Adams, and with no opposition the motion carried.

## **TECHNICAL AMENDMENT**

### **Baton Rouge Student Housing LLC Project**

Mr. David Rabalais explained the Development Committee had not approved a recommendation on the Baton Rouge Student Housing request for a technical amendment. Mr. Rabalais made a motion to defer the request to the June 13, 2019 meeting, a second was made by Mayor Billy D'Aquilla, and with no opposition the motion carried.

**Provident Group-ULM Properties LLC-University of Louisiana at Monroe Project**

Mr. David Rabalais explained that Mr. Matt Kern of Jones Walker Law Firm as Bond Counsel requested on behalf of the Corporation a technical amendment approving a modified form of Investment Letter from adopted resolutions dated January 10, 2019 and February 14, 2019. A motion for approval was made by Mayor David Butler, seconded by Mayor Billy D'Aquila, and with no opposition the motion carried.

**FINAL APPROVAL - NA**

**OTHER BUSINESS**

**BUILDING COMMITTEE REPORT**

Mr. David Rabalais, as Chairman, explained that the Building Committee met earlier and received a furniture and equipment budget report from Mr. Ty Carlos and Ms. Amy Cedotal related to the new building. Chairman Rabalais stated the budget report submitted was in order and very well detailed. He stated the Building Committee recommended approval of the budget submitted adding an additional 10% to allow for unseen or excluded items that may be needed. Chairman Rabalais continued by asking Mr. Ty Carlos to contact LCDA counsel Mr. Jay Delafield to get instructions on the surplus disposition of existing furniture and report back to the Board next month. A motion was made to approve the budget report with a 10% percent increase by Mayor Billy D'Aquila, seconded by Mr. Guy Cormier, and with no opposition the motion carried.

**MCELROY, QUIRK & BURCH AUDIT PRESENTATION MS. CAITLIN GUILLORY**

Ms. Caitlin Guillory reviewed the 2018 Audit report and covered several topics of interest to the Executive Committee. Ms. Guillory mentioned there was one very small issue of noncompliance found regarding non collateralization on approximately \$400 in the new Hancock Whitney bank account. Ms. Guillory indicated it was resolved timely. Ms. Guillory continued reviewing the audit report and stated there were no further findings. A motion to approve the audit report was made by Mr. David Rabalais, seconded by Ms. Mary Adams and with no opposition the motion carried.

**EXECUTIVE DIRECTOR'S REPORT**

Mr. Ty Carlos gave a report to the Executive Committee, which covered several topics of interest. He stated that he had provided in each member folders the investment management account statements for both Hancock Whitney and LAMP as well as the monthly credit card statement. Mr. Carlos concluded his report by stating he had added pictures of the new LCDA building in the board member folders. A motion to approve the Director's report was made by Mr. David Rabalais, seconded by Ms. Mary Adams with no objection the motion carried.

Mayor David Butler requested that Mr. Ty Carlos explore whether or not the Development Committee meetings should continue into the future. Mr. Carlos stated he would get with Mr. Delafield and report back to the Executive Committee at an upcoming meeting.

Mr. Ty Carlos presented Ms. Amy Cedotal with a five-year service award on behalf of the LCDA dated May 27, 2019.

**PUBLIC COMMENT**

Chairman David Camardelle asked if there was any public comment and there was none.

**ADJOURN**

There being no further business before the Committee, Mr. Guy Cormier moved to adjourn the Executive Committee, seconded by Mayor Billy D'Aquila and with no objection the motion carried.



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Mayor David Camardelle  
Executive Committee Chairman